



**COMMERCIAL BUILDING
1930 WEST WILLIAM CANNON DRIVE
AUSTIN, TX**



LOCATION: This former restaurant facility is located on the north side of William Cannon Drive, approximately 400 feet east of the intersection of William Cannon and Manchaca.

DESCRIPTION:

Building:	Approximately 3,300 Square Feet
Seating Capacity:	120+
Land:	24,800 Square Feet (.57 Acre)
Parking Spaces:	43, as striped



LAND

DIMENSIONS:

Frontage: Approximately 140 feet on West William Cannon Drive

Depth: Ranges from 146 to 159 Feet (refer to Survey)

UTILITIES:

Electricity: Service provided by Austin Energy

Sewer: 8-inch line in front of the property provided by Austin Sewer

Water: 12-inch line is located in front of the property provided by Austin Water

Gas: Service provided by Texas Gas in front of the property

Prospective buyers should retain an independent engineer to verify the location, accessibility and capacity of all utilities.

ZONING:

GR – General Commercial, City of Austin, Texas

Prospective buyers should verify the zoning and permitted uses for the property with the appropriate governing authority.

FLOOD PLAIN:

Federal Emergency Management Agency maps do not appear to indicate any 100-year flood plain.

EASEMENTS:

There is a 20 foot water and waste water easement along the frontage. Refer to Survey.

DEED

RESTRICTIONS:

Preliminary Title Report pending.

DEMOGRAPHICS:

2010 ESRI Estimates:	Population	Average Household Income
3-mile Radius	119,001	\$ 67,675
5-mile Radius	270,229	\$ 74,184



POTENTIAL USE: This property is appealing for various neighborhood retail uses including restaurants, banks and automotive, as well as health care services and general office.

AREA DEVELOPMENT: The property is surrounded by commercial development including CVS Pharmacy, Wells Fargo Bank, Liberty Bank, Citibank, BBVA Compass Bank, Church's Chicken and various other neighborhood services. It is also surrounded by mature residential neighborhoods.

INVESTMENT: **Price:** \$850,000.00

COMMENTS:

- Exceptional south Austin commercial location with strong demographics
- Excellent access to the property from east and west bound lanes of William Cannon
- William Cannon is a six lane thoroughfare with an east bound left turn lane (median cut) in front of the property.

FOR INFORMATION CONTACT: ELDON ROALSON, CCIM, OR JIM GUY EGBERT

Phone: **210-496-5800** • Fax: **(210) 496-5809** • Email: eldon@roalson.com / jimguy@roalson.com

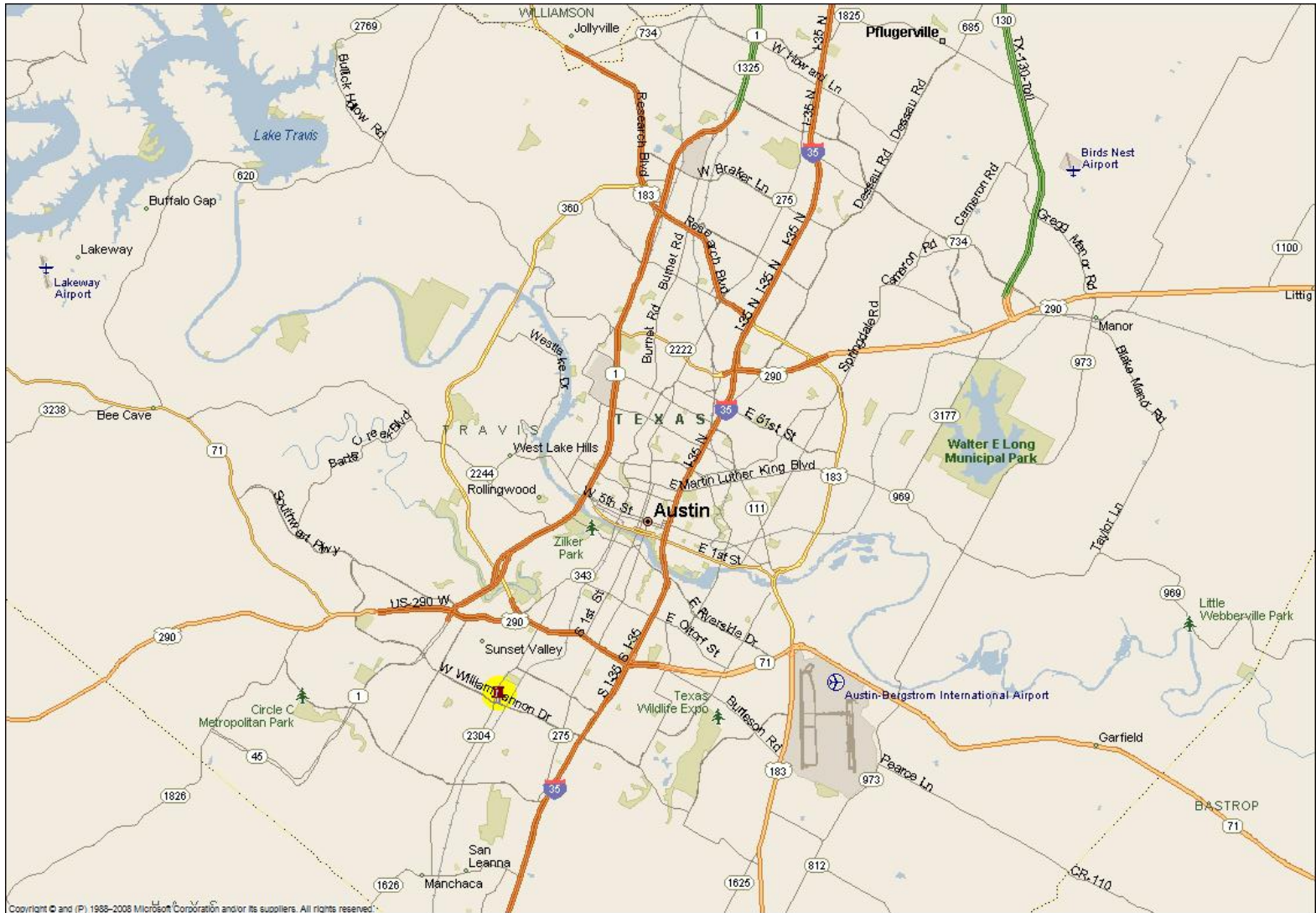
www.roalson.com

View Available Properties: [Map](#) / [Summary](#)

g:\1930 William Cannon\11-10



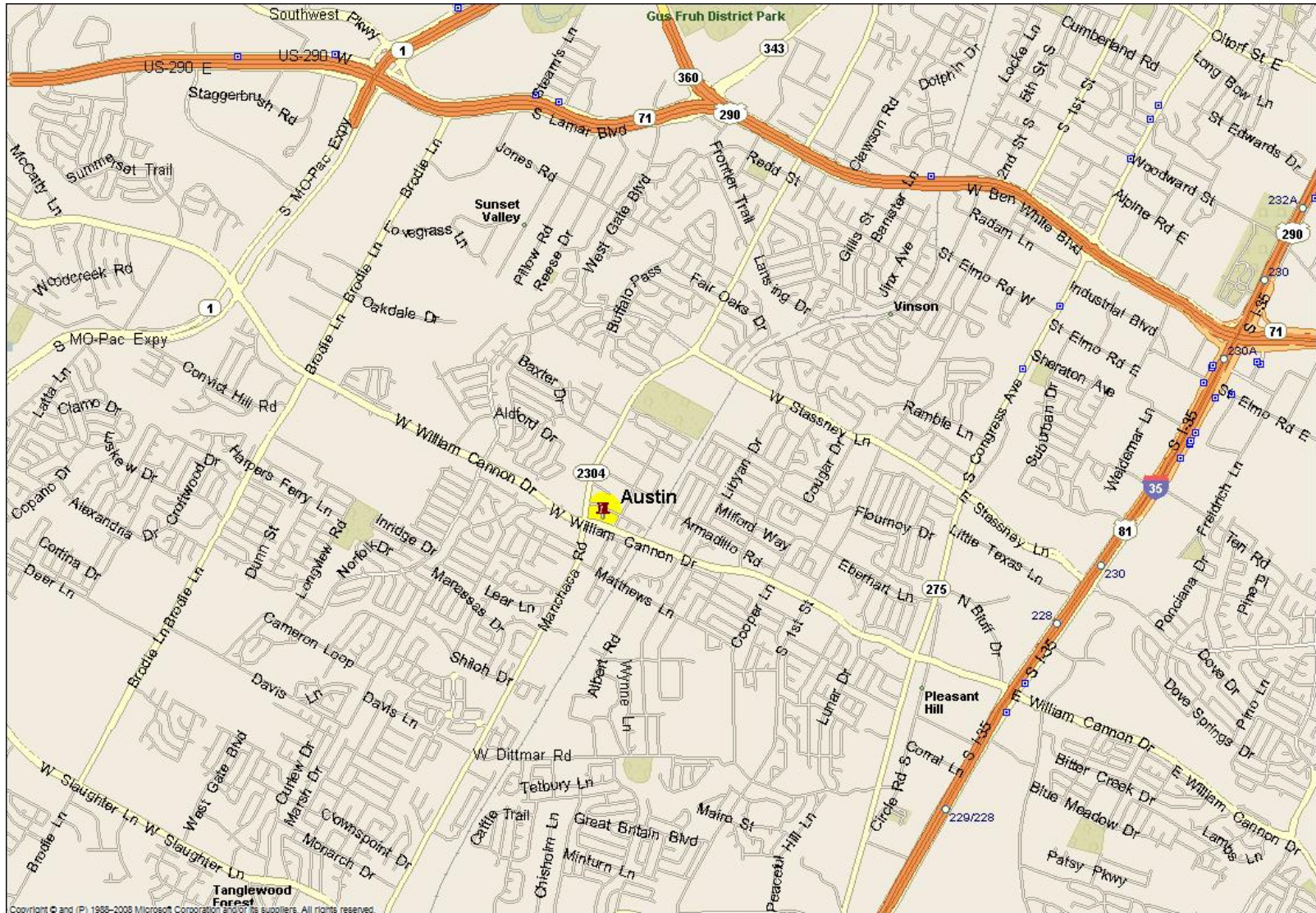
Location Map



This information is furnished by Roalson Interests, Inc. a Texas licensed real estate broker. All information furnished regarding this property is from sources deemed reliable, however, no independent investigation of these sources and no warranty or representation is made or implied as to the accuracy or completeness thereof and same is submitted subject to errors, omissions, change of price or other conditions, prior sale, lease or withdrawal, from market without notice.



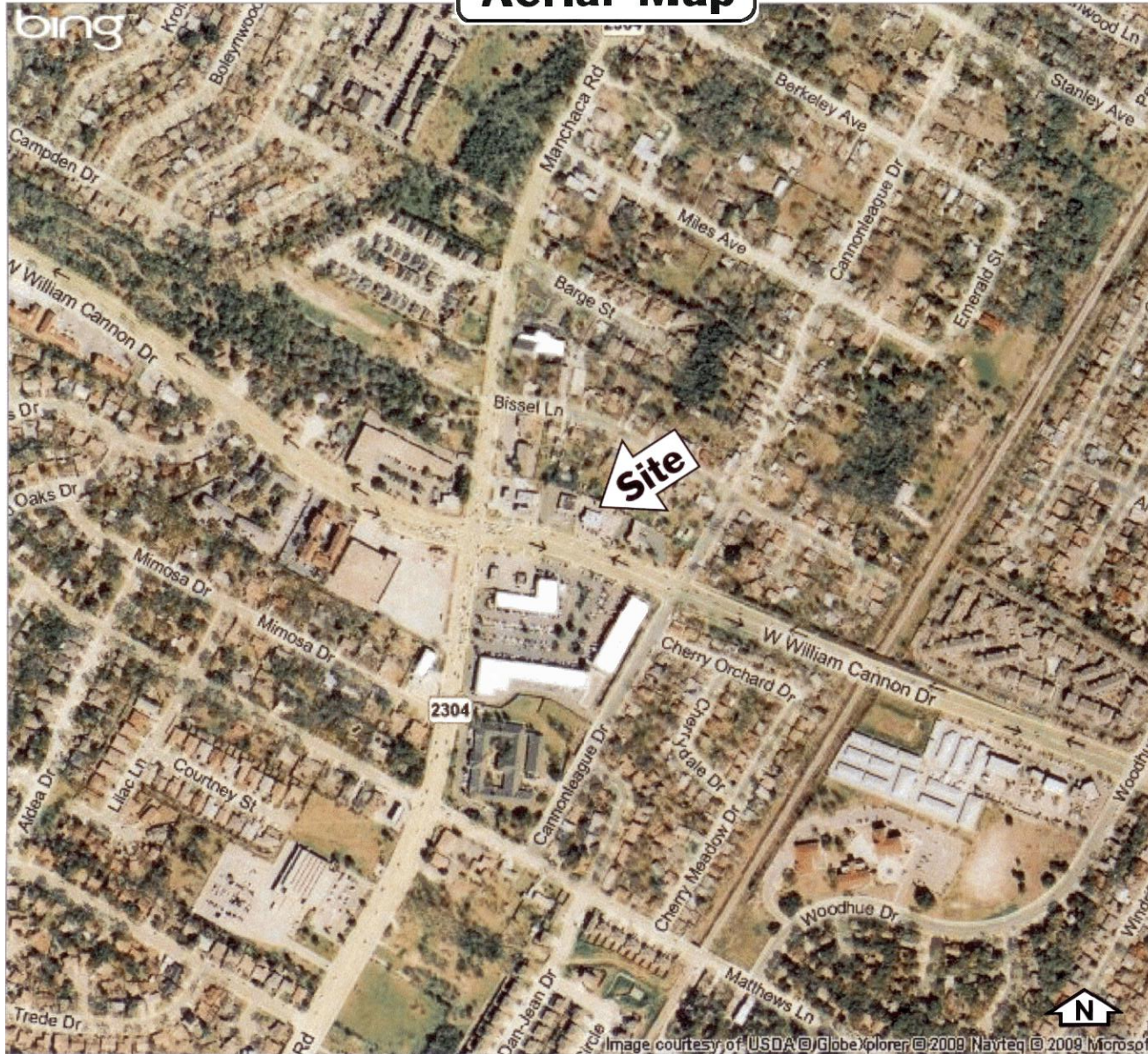
Area Map



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Aerial Map



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Aerial Map

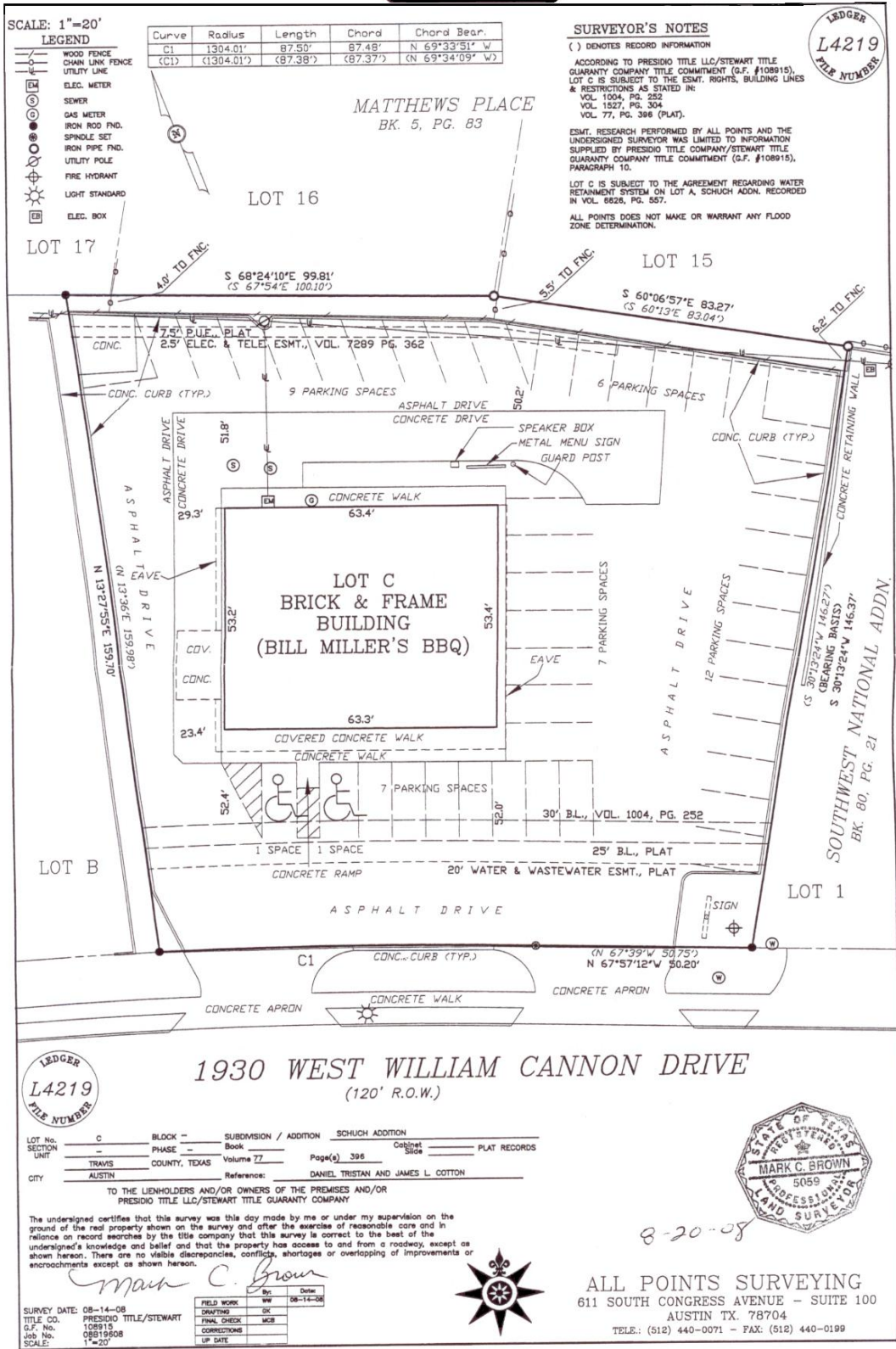


- 1. BBVA Compass Bank
- 2. Chevron
- 3. Hunan Chinese Restaurant
- 4. Wells Fargo Bank
- 5. Wells Fargo Bank
- 6. Church's Chicken
- 7. River City Donuts
- 8. Short Stop
- 9. New Flower Farmers Market
- 10. CVS Pharmacy

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Survey



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DEMOGRAPHIC OVERVIEW

November 30, 2010

1930 WILLIAM CANNON DR IN AUSTIN, TX

	1.0 Miles:	3.0 Miles:	5.0 Miles:
Population			
2000 Census	15,146	100,976	217,565
2010 Estimate	16,481	119,001	270,229
5 Year Projection	17,928	133,240	307,182
Households			
2000 Census	5,646	40,518	86,275
2010 Estimate	6,353	48,671	108,448
5 Year Projection	6,991	54,811	123,741
2010 Population by Race			
White	62.3%	61.2%	62.8%
Black	5.6%	5.2%	5.1%
Asian or Pacific Islander	1.9%	3.0%	3.6%
American Indian, Eskimo, Aleut	0.9%	0.9%	0.8%
2010 Population by Ethnicity			
Hispanic Origin	45.2%	46.9%	44.2%
2010 Total Housing Units			
Owner-Occupied	49.5%	42.1%	44.3%
Renter-Occupied	46.0%	51.8%	48.8%
Average Household Size	2.55	2.43	2.47
2010 Household Income			
Income \$ 0 - \$15,000	7.0%	6.8%	8.0%
Income \$ 15,000 - \$24,999	6.1%	6.1%	6.1%
Income \$ 25,000 - \$34,999	8.8%	8.8%	8.8%
Income \$ 35,000 - \$49,999	18.6%	18.9%	17.0%
Income \$ 50,000 - \$74,999	24.4%	26.7%	23.7%
Income \$ 75,000 - \$99,999	14.5%	13.4%	12.2%
Income \$ 100,000 - \$149,999	17.7%	16.0%	18.1%
Income \$ 150,000 - \$199,999	1.7%	1.8%	3.3%
Income \$200,000 +	1.1%	1.4%	2.8%
Average Household Income	\$67,953	\$67,675	\$74,184
Median Household Income	\$60,473	\$59,153	\$60,632
Per Capita Income	\$26,888	\$27,693	\$30,004

Source: U.S. Bureau of the Census, 2000 Census of Population and Housing.
ESRI forecasts for 2010 and 2015.

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PROPERTY DISCLOSURE STATEMENT

As to the subject property, Roalson Interests, Inc. ("Broker") makes no warranties, representations or guarantees regarding the structural integrity, soundness or suitability, for any purpose, of any improvements which may be located on the property. Furthermore, Broker makes no warranties, representations or guarantees regarding any prior uses of the property or the nature and condition of the property, including, without limitation, (1) the water, soil and geology and the existence of any environmental hazards or conditions thereon (including, but not limited to, the presence of underground storage tanks, asbestos, radon, contaminated soil or hazardous substances), or the property's compliance with any applicable laws rules or regulations regarding such substances; and (2) the compliance of the property or its operation (past, present or future) with any building codes, laws, ordinances or regulations of any government or other body.

Broker does not have the technical expertise to either determine whether any improvements are in compliance with ADA requirements or to advise a principal on the requirements of the ADA. You are advised to contact an attorney, contractor, architect, engineer or other qualified professional of your own choosing to determine to what degree, if at all, ADA impacts the subject property.

Regarding the above items, any potential PURCHASER will rely solely on its own investigation of the property. Any information provided or to be provided, with respect to the property by Broker was obtained from sources deemed reliable but is in no way warranted or guaranteed by Broker. Broker has not made any independent investigation or verification of such information, and does not make any representations as to the accuracy or completeness of such information.

**BROKER: ROALSON INTERESTS, INC.
18618 TUSCANY STONE, SUITE 200
SAN ANTONIO, TEXAS 78258**

Roalson Interests, Inc.

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

Information About Brokerage Services

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER: The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written listing agreement or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER: The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY: A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker

and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

- (1) shall treat all parties honestly;
- (2) may not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
- (3) may not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
- (4) may not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under the Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

1930 WEST WILLIAM CANNON DRIVE, AUSTIN, TEXAS

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salesmen are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711-2188 or (512) 465-3960.

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